

<On letterhead of the shareholder>

To be printed on the letterhead of the Resident shareholder (other than individual) who wishes to avail of Nil or Lower rate of tax on dividend declared by Morepen Laboratories Limited

Date - <<insert date>>

To,
Morepen Laboratories Limited
Morepen Village, Malkumajra, Nalagarh Road, Baddi,
Solani, Himachal Pradesh-173205

Subject: Declaration regarding Category and beneficial ownership of shares

Ref: PAN – Mention PAN of Shareholder

Folio Number / DP ID/ Client ID – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me/ us by **Morepen Laboratories Limited** (“the Company”), I / We hereby declare as under:

1. We, <name of the shareholder>, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of India for the period 1 April 2025 to 31 March 2026.

2. We hereby certify that (Select Applicable)

We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company and we are submitting self-attested copy of PAN Card and certificate of registration with IRDA. The provisions of section 194 of the Income Tax Act, 1961 are not applicable to us.

We are < specify the code of the category of entity as per Annexure A)> **a Corporation established by or under a Central Act** which is, under any law for the time being in force, exempt from income-tax on its income, and are the beneficial owner of the share/shares held in the Company.

We are **Mutual Fund** specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and certificate of registration of Mutual Fund with SEBI.

We are Category I / Category II **Alternative Investment fund (AIF)** regulated by SEBI (AIF) Regulations, 2012, established in India and are the beneficial owner of the share/shares held in the Company and our income is exempt under Section 10(23FBA) of the Act and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and certificate of registration of AIF with SEBI.

We are notified by the CBDT *vide* CBDT Circular/ Notification No. _____ dated **(please mention circular/ notification reference)** for Nil or lower rate of tax on dividend payment on shares beneficially owned by us; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

Please mention the rate of TDS as per circular/ notification

Please mention the maximum amount during the year on which this Nil/ lower rate of TDS is applicable

<On letterhead of the shareholder>

Nil or lower withholding tax certificate from the income-tax authorities under section 197 of the Act.

Please mention the rate of TDS as per the certificate

Please mention the maximum amount during the year on which this Nil/ lower rate of TDS is applicable

3. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
4. I/ We hereby declare that I/we have duly furnished the return of income for the assessment year relevant to the previous year immediately preceding the financial year in which tax is required to be deducted, for which the time limit for furnishing the return of income under sub-section (1) of section 139 has expired and the aggregate of tax deducted at source and tax collected at source in his case is rupees fifty thousand or more in the said previous year.
5. I/We hereby confirm that the above declaration is true and correct and should be considered to be applicable to all DP ID & Client ID linked with the PAN _____ << PAN of the shareholder >>.

For..... <<Name of the shareholder>>

Authorized Signatory
Name and Designation:

Annexure A

Category of the Entity whose income is exempt from tax as per section 10 of the Act and is notified by the CBDT for Nil TDS as per CBDT circular No. 18/2017 dated 29 May 2017:

- (i) “local authority”, as referred to in the Explanation to clause (20);
- (ii) Regimental Fund or Non-public Fund established by the armed forces of the Union referred to in clause (23AA);
- (iii) Fund, by whatever name called, set up by the Life Insurance Corporation of India on or after 1st August, 1996, or by any other insurer referred to in clause (23AAB);
- (iv) Authority (whether known as the Khadi and Village Industries Board or by any other name) referred to in clause (23BB);
- v) Body or authority referred to in clause (23BBA);
- (vi) SAARC Fund for Regional Projects set up by Colombo Declaration referred to in clause (23BBC);
- (vii) Insurance Regulatory and Development Authority referred to in clause (23BBE);
- (viii) Central Electricity Regulatory Commission referred to in clause (23BBG);
- (ix) Prasar Bharati referred to in clause (23BBH);
- (x) Prime Minister’s National Relief Fund referred to in sub-clause (i), Prime Minister’s Fund (Promotion of Folk Art) referred to in sub-clause (it), Prime Minister’s Aid to Students Fund referred to in sub-clause (iii), National Foundation for Communal Harmony referred to in sub-clause (ilia), Swachh Bharat Kosh referred to in sub-clause (iiiiaa), Clean Ganga Fund referred to in sub-clause (iiiiaaa) of clause (23C);
- (xi) Provident fund to which the Provident Funds Act, 1925 (19 of 1925) referred to in sub-clause (i), recognized provident fund referred to in sub-clause (ii), approved superannuation funds referred to in sub-clause (iii), approved gratuity fund referred to in sub-clause (iv) and funds referred to in sub-clause (v) of clause (25);
- (xii) Employees’ State Insurance Fund referred to in clause (25A);
- (xiii) Agricultural Produce Marketing Committee referred to in clause (26AAB);
- (xiv) Corporation, body, institution or association established for promoting interests of members of Scheduled Castes or Scheduled Tribes or backward classes referred to in clause (26B);
- (xv) Corporation established for promoting interests of members of a minority community referred to in clause (26BB);
- (xvi) Corporation established for welfare and economic upliftment of ex-servicemen referred to in clause (26BBB);
- (xvii) New Pension System Trust referred to in clause (44).